

# Contribution Splitting Application Form

Use this form if you want to transfer your superannuation contributions in AGEST to a superannuation account for your spouse.

## What is contribution splitting?

Superannuation contribution splitting provides you with the opportunity to transfer your superannuation contributions into your spouse's superannuation account.

## Who can I split my contributions with?

Contributions can only be split with your spouse. Your spouse must either be under their preservation age, or be between their preservation age and age 64 and not retired. For people born before July 1960, their preservation age is 55.

The receiving spouse must be a person who is either married to you, or lives with you on a genuine domestic basis as your husband or wife.

AGEST is now open to all Australians, so your spouse may wish to join AGEST to receive your split contributions.

## When can I split my contributions?

Contributions can be split on an annual basis. If you wish to split the contributions AGEST received for you in a particular financial year, you must lodge an application before the end of the following financial year. For example, if you wish to split contributions received between 1 July 2009 and 30 June 2010, you must lodge your application by 30 June 2011.

Contribution split requests are processed using the latest available unit prices on the day the request is processed by AGEST.

**Please note that the processing of split requests lodged in early July each year may be delayed whilst AGEST determines unit prices for 30 June and subsequent days.**

## How much can I split?

From 1 July 2007, the **maximum** amount of **eligible** contributions that can be split is the **lesser** of:

- ▶ 85% of concessional contributions (eg employer and salary sacrifice contributions and personal contributions for which an income tax deduction has been claimed) made in the financial year; OR
- ▶ the concessional cap for the relevant financial year:
  - > for contributions made between 1 July 2009 and 30 June 2010, the cap is \$25,000 for individuals aged under 50 and \$50,000 for individuals aged over 50; and
  - > for contributions made between 1 July 2010 and 30 June 2011, the cap is \$25,000 for individuals aged under 50 and \$50,000 for individuals aged over 50.

The Government's contribution tax that applies to some contributions remains a liability of the original member who received the contributions prior to the split. That is why only 85% of concessional contributions can be split.

Split contributions will apply against the contributing spouse's concessional contribution limit.

Contribution splitting is only available to members who hold an accumulation interest in a fund. This means that all AGEST members other than our allocated pensioners can split eligible contributions paid into AGEST.

It is not compulsory for superannuation funds to split contributions so individuals should check whether any other funds they are members of offer this benefit.

## Are there any contributions I can't split?

From 1 July 2007, you are not able to split the following:

- ▶ a rollover superannuation benefit
- ▶ any amount that has been rolled over as a contribution splitting superannuation benefit
- ▶ a superannuation lump sum that is paid from a foreign superannuation fund
- ▶ a directed termination payout

## How do I split my contributions?

To split your contributions in AGEST, simply complete this form and return it to AGEST.

AGEST will process your request by transferring the relevant amount from your account to an account for your spouse.

If your spouse wants to establish an account in AGEST, they can join online at [www.agemt.com.au](http://www.agemt.com.au) or complete a Member Application form which is available in AGEST's Product Disclosure Statement (PDS).

## Proving your identity

**Please note that proof of identity is not required for requests to pay an amount to the bank account used for your regular pension payments.**

For all other payments, you must provide proof of your identity.

**Please note that the proof of identity documents you provide must be certified as true copies by an individual approved to do so.**

In this section we have included a small list of the most commonly provided proof of identity documents and the most commonly used people who are authorised to certify your proof of identity documents.

*If you are unable to satisfy these lists, you can review expanded lists at [www.agemt.com.au/id](http://www.agemt.com.au/id) or contact us on 1300 724 378.*

### Common proof of identity documents

#### One of the following documents only:

- ▶ Driver's licence issued under State or Territory law
- ▶ Passport

OR

#### One of the following documents:

- ▶ Birth certificate or extract
- ▶ Citizenship certificate issued by the Commonwealth
- ▶ Pension card issued by Centrelink that entitles the person to financial benefits

AND

#### One of the following documents:

- ▶ Letter from Centrelink regarding a Government assistance payment
- ▶ Notice issued by Commonwealth, State or Territory Government or local council within the past 12 months that contains your name and residential address. For example, an ATO Notice of Assessment or a Rates Notice from your local council

### Certifying proof of identity documents

All copied pages of **ORIGINAL** proof of identification documents including any linking documents (see below) need to be certified as true copies by an individual approved to do so. They must:

- ▶ Sight the original and the copy and make sure both documents are identical, then
- ▶ Make sure all pages have been certified as true copies by writing or stamping 'certified true copy', then
- ▶ Sign, print their name, qualification (eg Justice of the Peace, Australia Post employee etc) and date.

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## Common people used to certify proof of identity documents:

- ▶ Pharmacist
- ▶ Justice of the Peace
- ▶ Notary Public
- ▶ Medical Practitioner or Nurse
- ▶ Police Officer
- ▶ Accountant (CA or CPA)
- ▶ Legal Practitioner
- ▶ Full time teacher (school or tertiary)
- ▶ Bank/Credit Union/Building Society officer with minimum 2 years experience
- ▶ Permanent employee of a Commonwealth, State/Territory or Local Government with minimum 2 years service

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## Linking documents

A linking document is a document that proves a relationship between two or more names. The table below outlines when a certified copy of a linking document is required:

<b>Purpose:</b>	<b>Suitable linking documents:</b>
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of applicant	Guardianship papers or Power of Attorney.

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## 1. Applicant details

Membership number

Title (please tick)

Miss  Ms  Mrs  Mr  Dr

First name(s)

Family name

Date of birth

Gender

F  M

Email address (work or home)

Telephone numbers

Home

Work

Mobile

Please split **my** contributions detailed in section 2 to my spouse's superannuation account detailed in section 3.

I declare that the information provided on this form is correct.

**Signature**

**Proof of identity attached** - don't forget to attach proof of your identity to enable AGEST to process your request. The documents you need to provide are outlined in the guide attached to this application.

## 2. Contribution splitting details

For financial year ending

If the dollar value you nominate exceeds the maximum amount allowable for the relevant financial year, we will split the maximum amount allowable.

**Concessional contributions you wish to split**

(such as employer and salary sacrifice contributions.)

Dollar amount \$  ■  **OR**

The maximum amount allowable for the financial year recorded above.

## 3. Receiving spouse's details

Title (please tick)

Miss  Ms  Mrs  Mr  Dr

Given name

Surname

Residential Address

State/Territory

Postcode

Date of birth

Name of spouse's fund

Fund's ABN (if not AGEST)

Fund's SFN (if not AGEST)

Fund's SPIN (if not AGEST)

Spouse's fund membership number

Fund's address (if not AGEST)

State/Territory

Postcode

I declare that at the date of this application I am the spouse of the applicant and I am:

- ▶ under my preservation age, or
- ▶ between my preservation age and 64 years and not retired.

Print Name

**Signature**

**Date**

Please send this form to:

**AGEST Administration  
Locked Bag 20  
Wollongong NSW 2500**